

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	25280-25312	25346/25398.0	25244.00	Intraday
13-Sep-24	Hindalco	HINDAL	Buy	669-671	677.2	665.40	Intraday
13-Sep-24	Axis Bank	AXIBAN	Buy	1194-1196	1208	1188.90	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Sep-24	Tilaknagar Industries	TIIND	Buy	313-319	342	304.00	14 Days
10-Sep-24	Tata Consumer	TATGLO	Buy	1195-1210	1295	1140.00	30 Days
03-Sep-24	M&M Financial	MAHFIN	Buy	320-328	354	312.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days

September 13, 2024

Gladiator Stocks

Scrip Name	Action
IndusInd Bank	Buy
Kajaria Ceramic	Buy
Infosys	Buy
Duration: 3 Months	

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Open Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Nitin Kunte
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was..

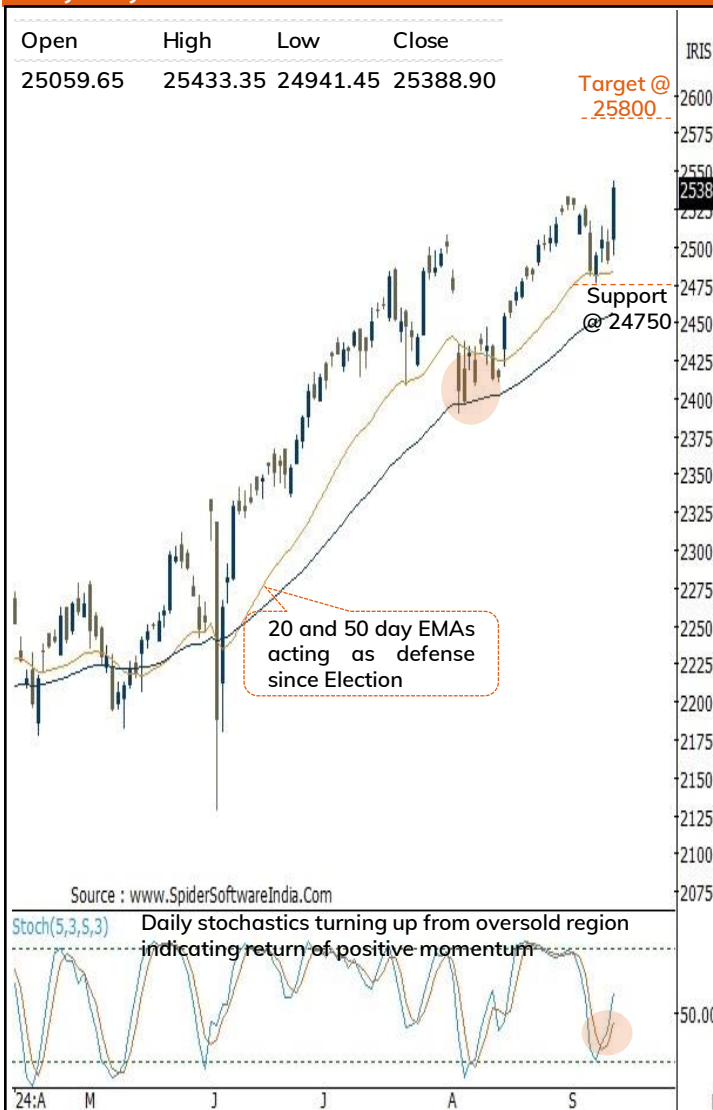
The strong buying across sector heavyweights in late hour of trade steered Nifty to new highs to post strongest gains in recent time, contrary to our expectations. Private Banks, IT stocks spearheaded gains to take Nifty 470 points or 1.89% higher at 25389. Rate cut optimism in US and other parts of the world led to risk on sentiments on domestic bourses as well. Mid and small cap indices also gained 1% each

Technical Outlook:

- The Nifty had a firm start led by global cues however last hour buying led to acceleration of upward momentum and led Nifty to surpass 7 session correction in faster time, thus forming strong bull candle on daily chart. Faster retracement and strong institutional buying indicate strength and positive bias and in the process also formed a short term higher low at 24750 being value of rising 20-day ema
- Going forward, follow through action and sustainability above 25300 would indicate further acceleration of gains towards 25800 levels in gradual manner while short term support is being revised upwards to 24750 levels. Buying dips strategy should be focused
- key observations that shape our outlook are as follows:
 - a) Private banks showing signs of strength and with their significant weightage likely to drive index higher
 - b) Historically, September has been a month with elevated volatility both domestically and globally. However, it is also worth noting that September volatility has been buying opportunity as Oct-dec is usually a good period for equities
 - c) Brent prices continue to head lower after breakdown from 10 month consolidation and augurs well from CAD perspective
 - d) strong flows for august reiterate the strong domestic liquidity situation and incremental FII flow would be an added tailwind
 - e) Below surface many sectors/stocks have witnessed cool off in prices over past month or so and forming a higher base above their long term mean. PSU banks is one of the case to consider here

Source: Bloomberg, Spider, ICICI Direct Research
September 13, 2024

Nifty Daily Candlestick Chart



ICICI Securities Ltd. | Retail Equity Research

Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82962.71	1439.55	1.77
NIFTY Index	25388.90	470.45	1.89
Nifty Futures	25356.30	417.85	1.68
BSE500 Index	37720.89	580.71	1.56
Midcap Index	59640.30	702.25	1.19
Small cap Index	19354.75	192.90	1.01
GIFT Nifty	25390.00	33.70	0.13

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	25310-25245	24750
Resistance	25435-25500	25800
20 day EMA		24961
200 day EMA		22849

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25280-25312
Target	25346/25398.0
Stoploss	25244.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Capital goods, Metal

Technical Outlook

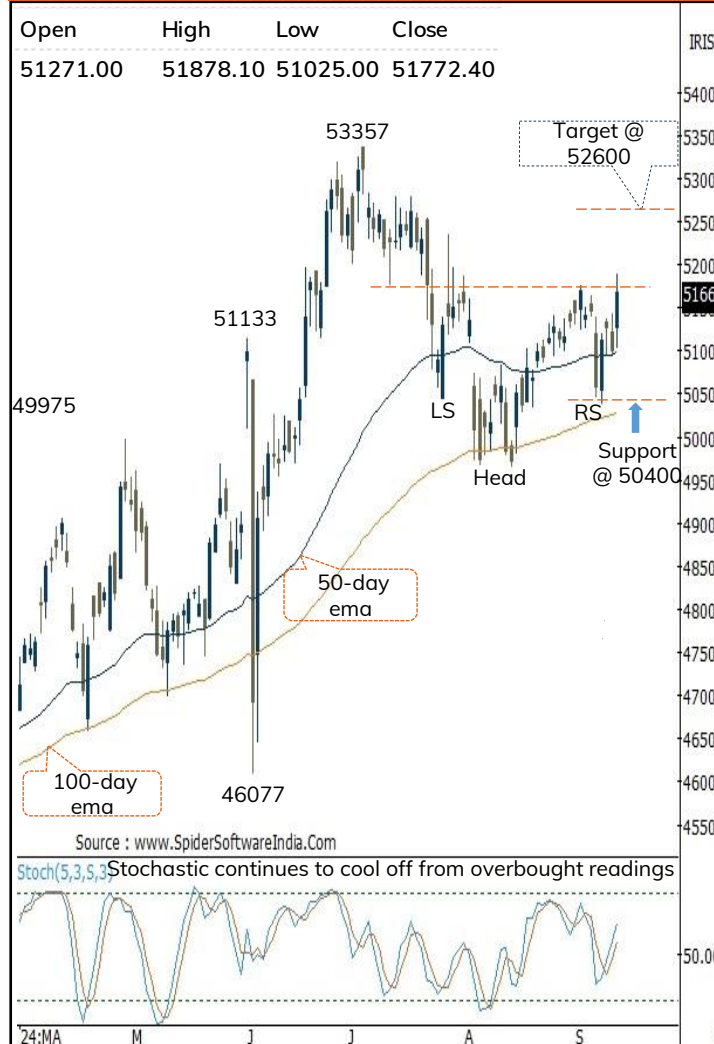
Day that was:

Nifty Bank surged in late hour trade led by buying across index heavyweights with private banks outperforming. Lower bond yields also helped sentiments . Index closed session at 51010, down 262 points or or 0.30%

Technical Outlook:

- The index started session on positive note tracking firm global cues and then traded sideways before last hour buying across heavyweights lifted index to six week highs. Buying in private banks triggered the up move, resulting in a strong bull candle formation wherein index held above 50-day ema (51000) over past three sessions. In the process, index is poised at neckline (inflection point at 51800) of a potential bullish reversal inverse head & shoulders pattern on daily chart (refer chart).
- In coming sessions, follow through buying above 51800 would indicate further strength that would lead index towards 52600 which is 80% retracement of July-August decline (53357-49655). Meanwhile, a formation of higher high-low indicate positive bias in coming session with elevated support base at last two week's identical low of 50400 levels
- Private Banks leading PSU peers, Most private banks have undergone base formation over past few weeks and expected to outperform PSU peers
- Price structure:** A) With Thursdays up move index is forming a higher bottom as compared to August lows and poised for a breakout from bullish reversal pattern indicating further upsides B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs resulting in higher bottom. In current context, index corrected 7% from highs and retraced post election five week rally by 50% over 10 weeks indicating slow retracement and robust price structure

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51772.40	762.40	1.49

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	51635-51500	50400
Resistance	51880-52160	52600
20 day EMA		51157
200 day EMA		48798

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51580-51640
Target	51892
Stoploss	51470

Hindalco (HINDAL)

Duration: Intraday

Action	Buy	Rec. Price	669-671	Target	677.20	Stop loss	665.40
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Source: Spider Software, ICICI Direct Research

September 13, 2024

ICICI Securities Ltd. | Retail Equity Research

Axis Bank (AXIBAN)

Duration: Intraday

Action	Buy	Rec. Price	1194-1196	Target	1208.00	Stop loss	1188.90
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Source: Spider Software, ICICI Direct Research

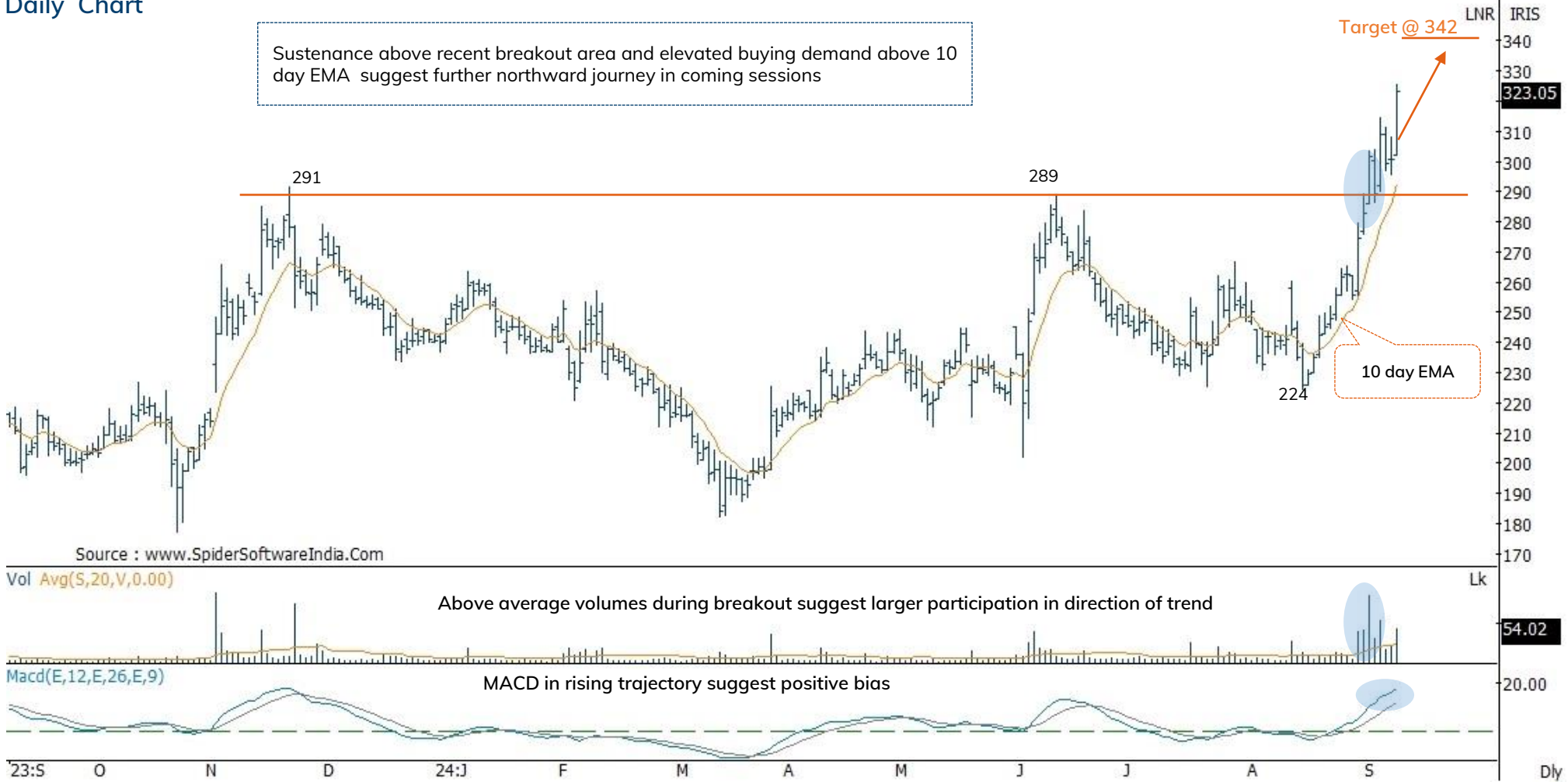
September 13, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 13:59

Rec. Price	313-319	Target	342.00	Stop loss	304.00	Upside	8%
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Daily Chart



Source: Spider Software, ICICI Direct Research

September 13, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 14:26

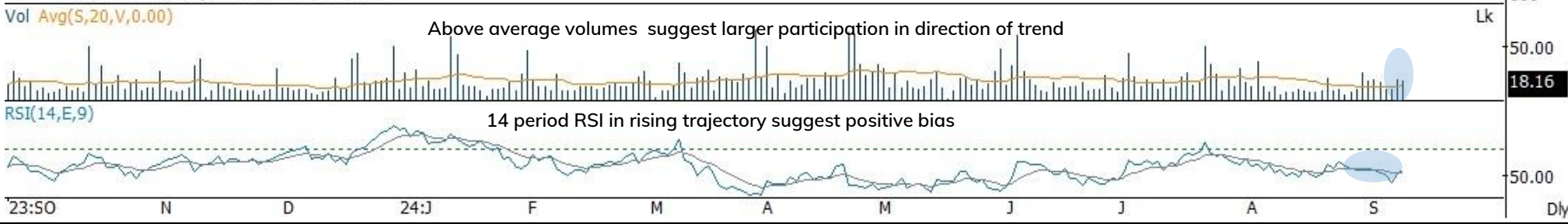
Rec. Price	1195-1210	Target	1295.00	Stop loss	1140.00	Upside	8%
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Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



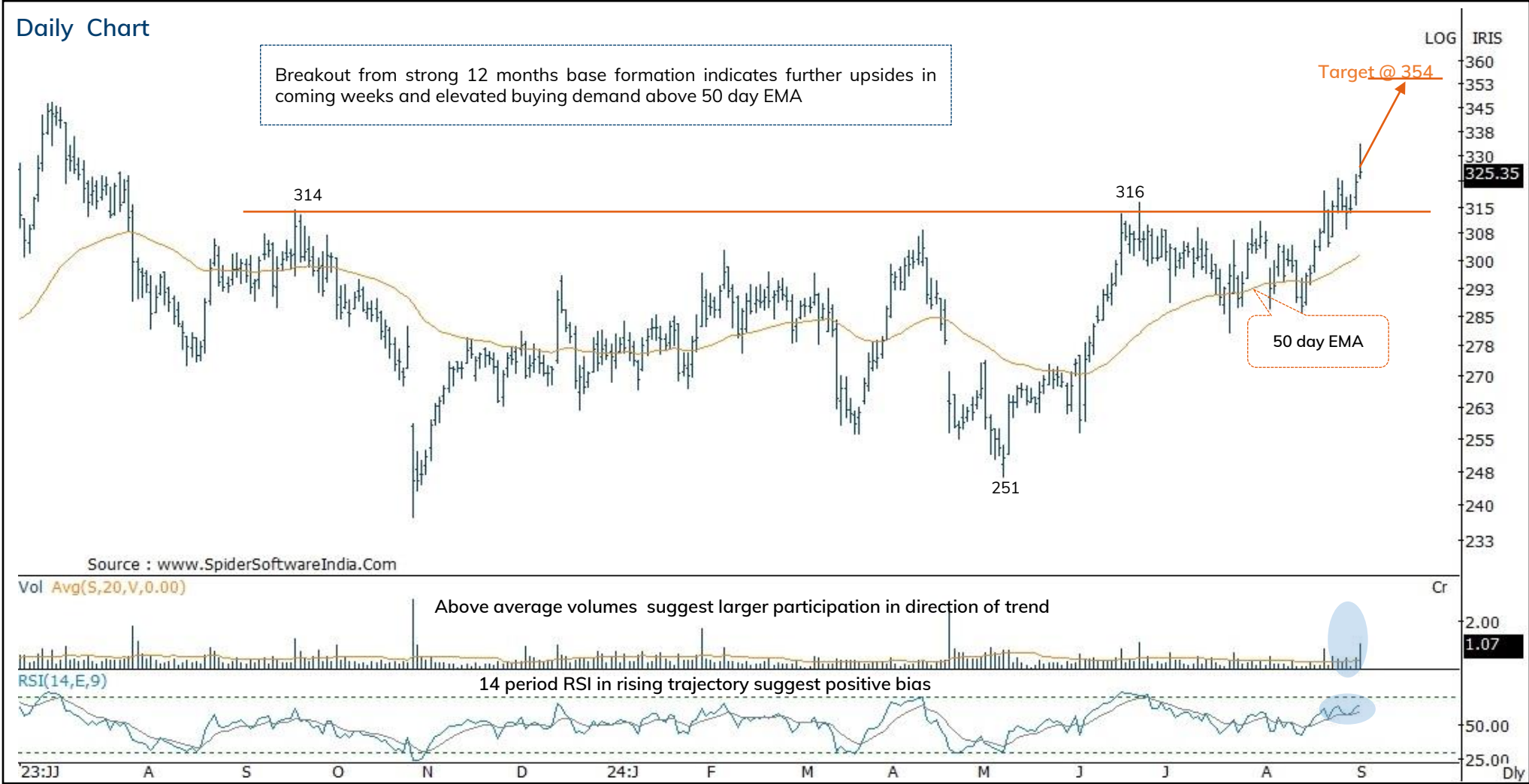
Source: Spider Software, ICICI Direct Research

September 13, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 03rd Sep 2024 at 13:50

Rec. Price	320-328	Target	354.00	Stop loss	312.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 13, 2024

ICICI Securities Ltd. | Retail Equity Research

L&T Technology services(LTTEC)

Duration: 30 Days



Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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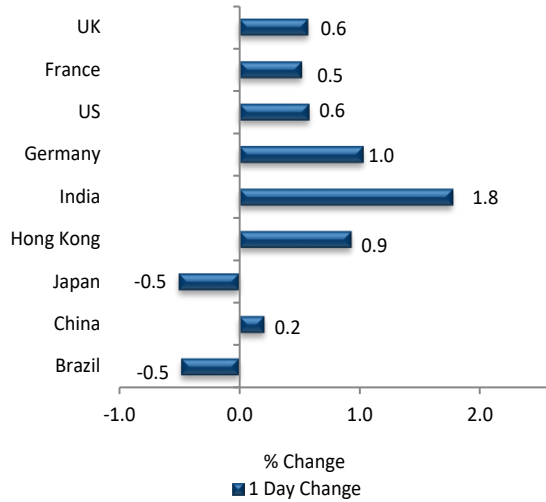
Source: Spider Software, ICICI Direct Research

September 13, 2024

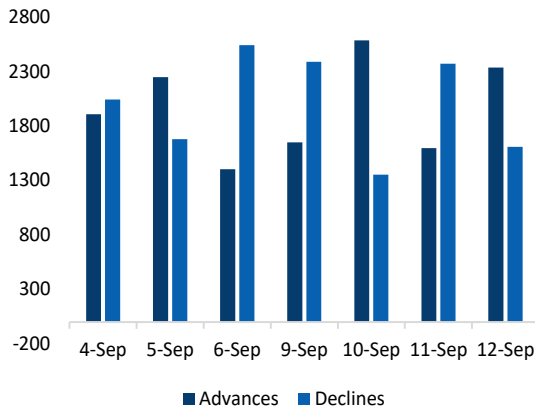
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Market Activity Report

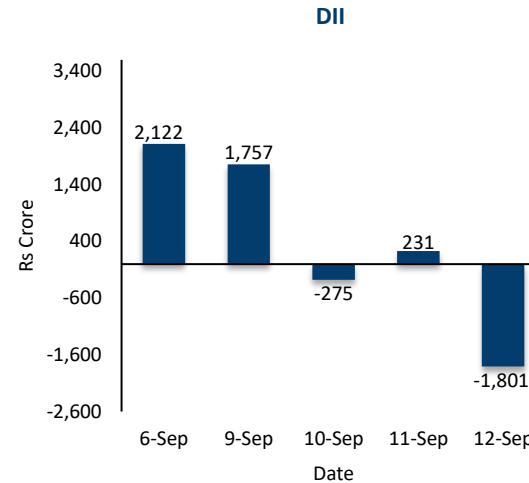
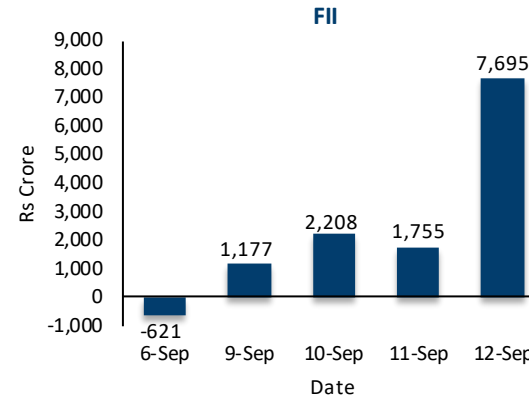
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25388.9	25077	24763	24585	25569	25747	26060
S&P BSE SENSEX INDEX	Positive	82962.71	81960	80956	80378	83542	84120	85124
NIFTY BANK	Positive	51772.4	51240	50706	50387	52093	52412	52946
NIFTY 50 FUTURES	Positive	25339	25080	24820	24652	25508	25676	25937
NIFTY BANK FUTURES	Positive	51715.85	51284	50852	50554	52014	52312	52744
AARTI INDUS LTD	Negative	568.05	564	560	553	574	580	584
ABB INDIA LTD	Positive	7720.2	7638	7556	7497	7779	7838	7920
ABBOTT INDIA LTD	Negative	29690.65	29428	29165	28940	29916	30141	30405
ABCAPITAL	Positive	220.49	216	212	210	223	226	230
ACC LTD	Neutral	2467.4	2435	2403	2383	2487	2507	2538
ADANI ENTERPRISE	Neutral	2991	2938	2886	2855	3021	3052	3104
ADANI PORTS AND	Positive	1472.6	1451	1428	1416	1486	1498	1521
ADITYA BIRLA FAS	Positive	326.4	319	311	307	330	335	342
ALKEM LABORATORI	Positive	6347.85	6277	6206	6130	6425	6500	6572
AMBUJA CEMENTS	Negative	628.15	622	617	613	631	635	641
APOLLO HOSPITALS	Positive	7061.8	6952	6843	6770	7133	7205	7314
APOLLO TYRES LTD	Positive	518.05	514	508	501	526	534	539
ASHOK LEYLAND	Neutral	246.15	242	239	236	248	251	254
ASIAN PAINTS LTD	Positive	3383.25	3351	3319	3298	3404	3425	3456
ASTRAL LTD	Neutral	1939.7	1928	1916	1906	1949	1960	1971
ATUL LTD	Neutral	7994	7929	7864	7821	8038	8082	8146
AU SMALL FINANCE	Positive	720.5	716	712	706	726	732	736
AUROBINDO PHARMA	Positive	1561.45	1530	1498	1474	1587	1611	1643
AXIS BANK LTD	Neutral	1203.35	1184	1166	1155	1213	1224	1242
BAJAJ AUTO LTD	Positive	11723.5	11519	11313	11183	11855	11985	12191
BAJAJ FINANCE LT	Positive	7428.3	7336	7245	7193	7479	7531	7623
BAJAJ FINSERV LT	Positive	1854.85	1828	1801	1785	1871	1887	1914
BALCHI	Positive	572.75	560	547	539	581	589	602
BALKRISHNA INDS	Positive	3110.2	3080	3048	3031	3129	3146	3177
BANDHAN BANK LTD	Neutral	196.98	196	195	194	199	199	201
BANK OF BARODA	Positive	237.1	234	231	229	239	241	244

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1428.8	1422	1415	1410	1434	1439	1446
BERGER PAINTS	Positive	620.85	615	609	603	627	633	638
BHARAT ELECTRON	Neutral	291.7	290	288	286	293	295	297
BHARAT FORGE CO	Neutral	1591	1574	1556	1546	1602	1612	1630
BHARAT HEAVY ELE	Positive	266	262	257	255	268	271	275
BHARAT PETROL	Negative	344.3	342	338	336	348	350	353
BHARTI AIRTEL	Neutral	1646.75	1607	1567	1545	1670	1693	1733
BIOCON LTD	Positive	376.6	370	363	351	389	401	408
BIRLASOFT LTD	Positive	640.3	635	628	623	646	650	657
BOSCH LTD	Positive	34113.9	33608	33102	32766	34450	34786	35292
BRITANNIA INDS	Positive	6109.25	6033	5957	5909	6157	6205	6281
CAN FIN HOMES	Positive	908.35	882	857	841	923	939	964
CANARA BANK	Neutral	103.99	102	101	99	104	105	106
CHAMBAL FERTILIS	Positive	507.7	503	497	493	513	517	523
CHOLAMANDALAM IN	Positive	1575.55	1551	1528	1514	1588	1602	1626
CIPLA LTD	Neutral	1657.25	1638	1620	1609	1667	1678	1697
CITY UNION BANK	Positive	165.66	165	163	161	168	169	171
COAL INDIA LTD	Positive	495.65	487	477	472	502	507	517
COFORGE LTD	Negative	6876.5	6815	6753	6696	6934	6991	7053
COLGATE PALMOLIV	Negative	3642.95	3625	3607	3582	3668	3693	3711
CONTAINER CORP	Neutral	951.3	942	932	926	958	964	974
COROMANDEL INTER	Neutral	1692.35	1683	1671	1656	1709	1725	1736
CROM GREAVES CON	Positive	459	454	450	443	466	472	477
CUMMINS INDIA	Negative	3822.85	3772	3720	3690	3854	3884	3936
DABUR INDIA LTD	Positive	664.75	663	660	656	669	673	676
DALMIA BHARAT LT	Positive	1887.35	1873	1859	1843	1903	1919	1933
DEEPAK NITRITE	Positive	2925	2907	2888	2865	2948	2970	2989
DIVI LABS LTD	Positive	5482.8	5415	5347	5298	5532	5581	5649
DIXON TECHNOLOGI	Negative	12852.6	12722	12593	12404	13040	13229	13359
DLF LTD	Positive	835.9	829	823	819	839	843	848
DR LAL PATHLABS	Positive	3416.8	3402	3388	3371	3433	3450	3464

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6683.85	6606	6527	6474	6738	6791	6870
EICHER MOTORS	Positive	4857.9	4753	4647	4576	4930	5001	5108
ESCORTS KUBOTA L	Positive	3791.25	3758	3727	3705	3812	3833	3865
EXIDE INDUS LTD	Neutral	479.85	476	472	469	484	487	491
FED BANK LTD	Negative	183.58	181	180	178	184	186	187
GAIL INDIA LTD	Neutral	220.64	219	217	216	222	223	226
GLENMARK PHARMA	Positive	1747.95	1734	1720	1709	1758	1768	1782
GMR AIRPORTS INF	Neutral	93.89	94	92	92	95	96	97
GNFC	Negative	659.1	652	645	641	663	667	674
GODREJ CONSUMER	Neutral	1513.45	1499	1484	1466	1533	1551	1566
GODREJ PROPERTIE	Negative	2879.9	2839	2798	2774	2904	2928	2968
GRANULES INDIA	Negative	564.9	522	478	394	650	734	778
GRASIM INDS LTD	Positive	2757.1	2703	2648	2617	2789	2820	2876
GUJARAT GAS LTD	Negative	639.35	634	628	620	647	656	661
HAVELLS INDIA	Positive	1996.4	1977	1958	1946	2008	2020	2038
HCL TECH LTD	Positive	1807.6	1786	1763	1749	1823	1837	1860
HDFC ASSET MANAG	Negative	4386.3	4359	4331	4293	4424	4462	4490
HDFC BANK LTD	Positive	1666.6	1652	1638	1629	1675	1684	1698
HDFC LIFE INSURA	Positive	714.55	704	692	686	722	728	739
HERO MOTOCORP LT	Positive	5803.15	5700	5596	5537	5863	5922	6026
HINDALCO INDS	Positive	676.2	660	643	634	687	695	713
HINDUSTAN AERONA	Neutral	4641.7	4608	4573	4551	4666	4689	4723
HINDUSTAN COPPER	Positive	314.3	311	306	304	318	320	324
HINDUSTAN PETRO	Neutral	413.4	410	406	403	418	422	426
HINDUSTAN UNILEV	Neutral	2956.4	2913	2869	2843	2982	3007	3051
IDFC	Neutral	109.66	108	107	106	110	111	111
IDFC FIRST BANK	Positive	72.77	71	71	70	72	73	73
INDIA CEMENTS	Neutral	363.7	363	362	361	365	366	367
INDIAMART INTERM	Positive	3128.75	3105	3081	3061	3149	3169	3193
INDIAN ENERGY EX	Positive	216.52	214	212	209	220	222	225
INDIAN HOTELS CO	Positive	700.9	690	678	672	709	716	728

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Neutral	173.26	170	168	167	174	176	178
INDIAN RAILWAY C	Negative	931.35	923	915	910	936	941	949
INDRAPRASTHA GAS	Negative	524.8	520	515	509	531	537	541
INDUS TOWERS LTD	Positive	433.45	429	425	421	437	441	445
INDUSIND BANK	Positive	1443.35	1428	1411	1401	1454	1463	1480
INFO EDGE	Positive	7788.6	7670	7551	7482	7858	7927	8046
INFOSYS LTD	Positive	1950.45	1922	1893	1876	1967	1985	2013
INTERGLOBE AVIAT	Positive	4994.65	4935	4875	4825	5045	5095	5155
IPCA LABS LTD	Positive	1456.8	1441	1427	1416	1466	1477	1492
ITC LTD	Neutral	519.5	512	504	500	523	528	535
JINDAL STEEL & P	Positive	1004.65	980	955	938	1022	1039	1064
JK CEMENTS LTD	Negative	4675.35	4581	4488	4426	4736	4798	4891
JSW STEEL LTD	Positive	954.8	936	918	908	965	976	994
JUBILANT FOODWOR	Neutral	669.5	661	651	645	676	683	692
KOTAK MAHINDRA	Positive	1827.45	1804	1780	1765	1843	1858	1882
L&T FINANCE LTD	Positive	174.36	169	165	162	176	179	183
L&T TECHNOLOGY S	Positive	5712.9	5671	5628	5585	5756	5798	5841
LARSEN & TOUBRO	Positive	3622	3558	3494	3454	3662	3702	3766
LAURUS LABS LTD	Positive	507.25	504	500	494	514	520	525
LIC HOUSING FIN	Positive	703.7	689	674	666	713	722	737
LTIMINDTREE LTD	Positive	6392.35	6310	6228	6178	6442	6492	6573
LUPIN LTD	Positive	2247.5	2224	2200	2182	2266	2284	2308
M&M FIN SERVICES	Positive	331.45	326	320	317	335	338	343
MAHANAGAR GAS LT	Neutral	1829.85	1812	1795	1774	1850	1871	1889
MAHINDRA & MAHIN	Neutral	2740.9	2666	2593	2550	2782	2825	2898
MANAPPURAM FINAN	Positive	205.69	204	201	199	208	209	212
MARICO LTD	Neutral	686.1	682	678	675	689	692	697
MARUTI SUZUKI IN	Neutral	12400.85	12225	12050	11949	12501	12602	12776
MAX FINANCIAL SE	Positive	1149.5	1142	1133	1124	1160	1169	1178
MCX INDIA LTD	Positive	5273.55	5213	5154	5056	5370	5468	5527

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2180	2167	2153	2136	2199	2217	2230
MRF LTD	Neutral	135962.3	135482	135003	134506	136458	136955	137434
MUTHOOT FINANCE	Positive	1986.4	1966	1945	1932	1999	2011	2033
SAMVARDHANA MOTH	Positive	188.85	186	183	181	191	193	195
MPHASIS LTD	Positive	3098.05	3073	3049	3023	3124	3149	3174
NATIONAL ALUMIN	Positive	179.43	174	169	167	182	185	189
NAVIN FLUORINE I	Negative	3278.55	3246	3214	3171	3321	3364	3396
NESTLE INDIA LTD	Negative	2527.85	2498	2467	2446	2550	2571	2602
NMDC LTD	Positive	215.48	211	206	203	220	222	228
NTPC LTD	Positive	404.85	396	385	380	411	417	427
OBEROI REALTY	Negative	1768	1750	1731	1718	1782	1795	1813
OIL & NATURAL GA	Positive	294.05	289	284	281	298	300	306
ORACLE FINANCIAL	Positive	11575.6	11463	11350	11223	11703	11830	11943
PAGE INDUSTRIES	Positive	43260.7	42166	41072	40363	43969	44678	45772
PERSISTENT SYS	Neutral	5306.7	5259	5212	5157	5361	5416	5463
PETRONET LNG LTD	Positive	342.8	339	335	333	344	347	350
PI INDUSTRIES	Negative	4644.9	4605	4563	4520	4689	4733	4774
PIDILITE INDS	Negative	3269.65	3234	3198	3175	3293	3316	3352
PIRAMAL ENTERPRI	Positive	1069.9	1053	1037	1026	1080	1091	1107
POLYCAB INDIA LT	Positive	6848.2	6806	6763	6721	6891	6933	6976
POWER FINANCE	Negative	506.3	497	488	481	512	518	527
POWER GRID CORP	Positive	338.2	335	331	329	341	343	347
PUNJAB NATL BANK	Neutral	108.72	107	106	104	109	110	111
PVR INOX LTD	Positive	1595.15	1584	1573	1562	1607	1619	1630
RAMCO CEMENT/THE	Negative	841.15	834	827	822	845	851	857
RBL BANK LTD	Neutral	213.62	211	209	207	216	217	220
REC LTD	Negative	572.8	559	546	538	580	588	602
RELIANCE INDS	Neutral	2959.6	2910	2861	2830	2990	3021	3071
SBI CARDS & PAYM	Positive	802.25	798	793	789	807	811	817
SBI LIFE INSURAN	Neutral	1875.95	1852	1827	1813	1891	1905	1931
SHREE CEMENT	Positive	26000	25722	25444	25266	26179	26358	26636

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	3400.75	3328	3253	3211	3444	3487	3561
SIEMENS LTD	Neutral	6654.4	6602	6551	6520	6684	6715	6766
SRF LTD	Negative	2488.2	2473	2458	2445	2501	2514	2530
STATE BANK IND	Positive	787.75	776	766	759	793	800	810
STEEL AUTHORITY	Positive	130.69	129	126	125	133	134	137
SUN PHARMA INDU	Positive	1865.4	1847	1828	1815	1878	1890	1909
SUN TV NETWORK	Negative	808.95	799	790	784	815	822	831
SYNGENE INTERNAT	Neutral	915.5	904	893	878	930	945	956
TATA CHEMICALS	Negative	1043.65	1031	1018	1010	1051	1059	1072
TATA COMM	Positive	2021.45	1992	1961	1941	2043	2063	2094
TATA CONSULTANCY	Negative	4517.7	4455	4393	4354	4557	4595	4658
TATA CONSUMER PR	Neutral	1222.75	1206	1189	1179	1233	1243	1259
TATA MOTORS LTD	Negative	986.15	966	947	936	996	1007	1026
TATA POWER CO	Neutral	439.9	437	433	429	444	447	451
TATA STEEL LTD	Positive	151.74	150	147	146	153	155	157
TECH MAHINDRA LT	Positive	1643.25	1616	1589	1573	1660	1677	1704
TITAN CO LTD	Positive	3764.25	3726	3687	3663	3789	3813	3852
TORRENT PHARMA	Positive	3461.45	3433	3404	3358	3508	3554	3582
TRENT LTD	Positive	7210.5	7133	7055	6967	7299	7387	7465
TVS MOTOR CO LTD	Positive	2822.85	2782	2742	2719	2845	2868	2907
ULTRATECH CEMENT	Neutral	11710.25	11523	11336	11230	11816	11922	12109
UNITED BREWERIES	Neutral	2084.95	2067	2050	2036	2098	2112	2129
UNITED SPIRITS	Positive	1529.2	1521	1512	1504	1538	1546	1556
UPL LTD	Negative	614.85	610	605	602	617	621	625
VEDANTA LTD	Positive	441.7	432	423	418	447	453	462
VODAFONE IDEA LT	Negative	13.52	12	12	12	13	14	14
VOLTAS LTD	Positive	1852.95	1841	1828	1820	1862	1870	1883
WIPRO LTD	Positive	530.05	522	513	508	536	541	551
ZEE ENTERTAINMEN	Negative	134.73	133	132	131	136	138	139
ZYDUS LIFESCIENC	Positive	1120.1	1113	1104	1093	1132	1144	1152

Gladiators Stocks: Open Recommendations

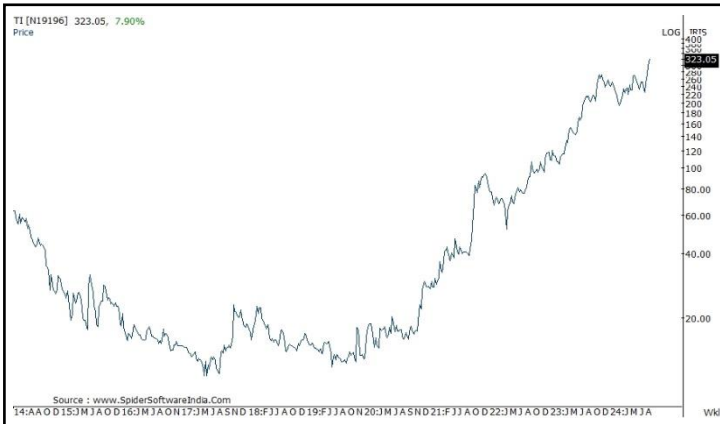
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
12-Sep-24	IndusInd Bank	1444	Buy	1410-1440	1620	1329	3 Months
4-Sep-24	Kajaria Ceramic	1432	Buy	1405-1438	1595	1335	3 Months
27-Aug-24	Infosys	1916	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2921	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

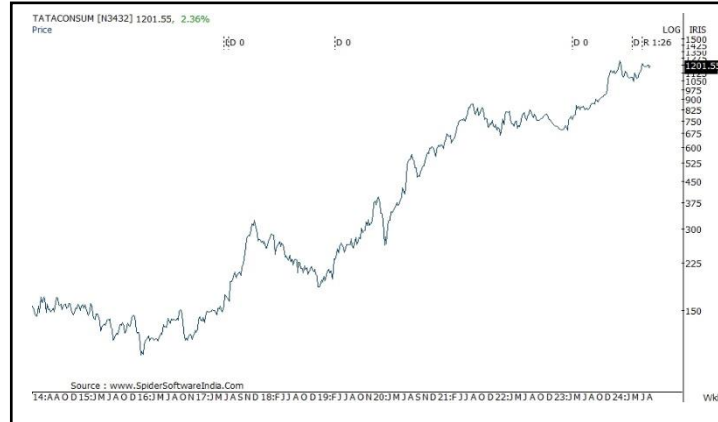
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Price history of last three years

Tilaknagar Industries



Tata consumer



M&M Financial



LTTS



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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